

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) RELEASE AND SUBSTITUTION OF RESTRICTIVE COVENANTS

THIS AGREEMENT, pertaining to certain real property located in the County of Greenville, State of South Carolina, made and entered into this 7th day of February, 1974, by and between R. E. Ingold ("Ingold"), Naturaland Trust ("Naturaland"), Greenville Country Club ("Club"), and Tom S. Bruce, Dan E. Bruce, and James L. Jones (collectively referred to as "Bruce-Jones");

W I T N E S S E T H :

WHEREAS, by written instrument dated August 21, 1956, recorded in the P.M.C. Office for Greenville County, South Carolina in Deed Book 559, at Page 457, certain Restrictive Covenants were imposed upon the following described property:

All that piece, parcel or strip of land having a depth of 250 feet lying on the west side of S. C. highway 291, south from Cleveland Street Extension to the McDaniel property line, bounded on the north by Cleveland Street Extension, on the east by the right of way of S. C. Highway 291, on the south by adjacent property and on the west by property to be deeded to Greenville Country Club, said land being 250 feet west from the right of way of S. C. Highway 291, being the same property shown on the attached "Exhibit A"; and

WHEREAS, said Restrictive Covenants are therein stated as Covenants which "run with the land" and may be removed by obtaining the consent of Ingold, C. T. Wyche, Club and a majority of the then property owners; and

WHEREAS, by certain instrument dated June 4, 1973, C. T. Wyche has assigned to Naturaland all of his rights relative to release of the aforesaid Restrictive Covenants; and

WHEREAS, Ingold, Naturaland, Club and Bruce-Jones are the present owners of all of the property covered by said Restrictive Covenants and therefore comprise all persons having any right, title or interest in, under or to said Covenants or the right and power to modify the same; and

WHEREAS, the parties hereto are desirous of abrogating the aforesaid Restrictive Covenants and in their place imposing Restrictive Covenants on the said real property as herein stated;

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