

to indemnify and hold the Lessee harmless from and against any and all occurrences arising or claimed to arise from or upon that portion of the demised premises retained by the Lessors and not conveyed to the Lessee pursuant to said option.

19. That any notice or report required or permitted to be given or made under this lease by the Lessee to the Lessors shall be deemed to have been sufficiently given or made for all of the purposes hereof, if in writing and mailed, postage prepaid, addressed to Craige, Brawley, Attorneys, 604 Pepper Building, Winston-Salem, North Carolina 27101, or to such other person, firm or corporation as may be designated, from time to time, by the Lessors as provided in Paragraph 8. Unless otherwise provided herein, any notice required or permitted to be given or made under this lease by the Lessors to the Lessee shall be deemed to have been sufficiently given or made, if in writing and mailed, postage prepaid, addressed to Vulcan Materials Company, Post Office Box 7324-A, Birmingham, Alabama 35223.

20. Upon the expiration or termination of this lease, the Lessors, at their option, shall have the right, option and privilege to gratuitously transfer and convey to the Lessee by appropriate deed all or any portion of the demised premises located southwestwardly of a survey line across the demised premises, which is described thusly:

BEGINNING at an iron pin (located 38.4 ft. northerly from the south end of a survey line shown on plat of the Gray-Cromer, et al., properties made by J. Mac Richardson, dated April 6, 1956, the line being designated "N 12° - 32' W 200 ft." along the "old" Piedmont Rd., now S. C. Highway 245); thence N. 42° 51' W. 2,350.2 ft. to a corner of Lessee's lands,

and which is shown as a "broken" line on the plat attached hereto and marked Exhibit "B". The Lessee, upon being notified by the Lessors of their desire and intent to exercise said option, agrees to accept such deed, provided the same is delivered to it within sixty (60) days following the date of Lessors' said notification. Nothing contained in this paragraph, however, shall affect the Lessors' right to be paid the royalty on stockpiled stone at the expiration or termination date and which is thereafter removed and sold by the Lessee within six (6) months.

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