

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, That I, WILLIAM S. JUDY of Grants Pass, Oregon, have made, constituted and appointed and by these presents do make, constitute and appoint MRS. DAISY S. JUDY of Greenville, South Carolina, my true and lawful attorney, for me and in my name, place and stead, and for my use and benefit:

1. To contract to sell and convey and to grant, bargain, sell and convey the following described parcel of real property and all my right, title, interest and estate therein:

A plot of land in the State of South Carolina, Greenville County, City of Greenville, lying at the eastern intersection of North Street and William Street, and being the northern portion of Lot 1 of Block 7, as shown on a plat of Boyce Addition, dated January 13, 1904, located in Plat Book A, page 90.

2. To execute and deliver in my behalf full general warranty deed conveying fee simple interest and title to the above described real property, and to acknowledge said deed as my attorney in fact.

3. To execute for me in my behalf an agreement constituting an Acknowledgement and Subordination of Interest. I have previously executed a contract for the sale of my interest in the real property described in paragraph 1 above, and it is desired that this prior contract be made subordinate to a construction loan in the amount of \$525,000.00 payable in eighteen months, with nine per cent (9%) interest, which has been approved for Landel Properties, a limited partnership, from the First Federal Savings & Loan Association of Greenville, or any other person, firm or party from whom the loan might be obtained. My said attorney is further expressly authorized to subordinate my said prior contract to sell and all my rights thereunder to the said loan and the lien thereof on the property described in paragraph 1 above, and to acknowledge in writing the priority of the said construction loan over my contract of sale and my interest in the property, all of which she is authorized to subordinate to the said loan and the lien thereof.

I hereby give and grant unto my said attorney in fact full power and authority freely to do and perform every act and thing whatsoever requisite and necessary to be done in and about the premises, as fully to all intents and purposes, as I might or could do if personally present, hereby ratifying and confirming all that my said attorney in fact shall lawfully do or cause to be done by virtue hereof.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on this 9th day of May, 1973.

Executed in the presence of:

W.W. Ballance William S Judy (SEAL)

Dorothy M. Fowler