

REAL PROPERTY AGREEMENT

VOL 974 PAGE 416

In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows: Beginning on a nail-in-cap in center of County Road (iron pin offset on east side of road right-of-way at 25 ft.) and running thence from center of said road N. 71-44 E. 330.0 ft. to iron pin; thence N. 18-33 W. 332.7ft. to an iron pin; thence S. 49-45 W. 354.0 ft. to a nail-in-cap (iron pin offset on east side of road right-of-way @ 28 ft.); thence with center of said county road S. 18-15 E. 200.0 ft., to the beginning corner. Containing 2.01 acres more or less.

SATISFIED AND CANCELLED OF RECORD

24 DAY OF Sept. 1975

Dennis S. Tankersley

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 1:10 O'CLOCK P.M. NO. 7926

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 33 PAGE 268

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness W.L. Henderson

Dennis C. Foster (L. S.)

Witness J. E. Moore

Evon Foster (L. S.)

Dated at: Greenville

May 9, 1973 Date

State of South Carolina County of Greenville

Personally appeared before me W.L. Henderson (Witness) who, after being duly sworn, says that he saw the within named Dennis C. and Evon Foster (Borrowers) sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with J. E. Moore (Witness) witnesses the execution thereof.

Subscribed and sworn to before me this 9 day of May, 1973

W.L. Henderson (Witness sign here)

Shirley C. Decker Notary Public, State of South Carolina My Commission expires at the will of the Governor

12-10-79 Real Property Agreement Recorded May 11, 1973 at 9:30 A. M., # 32279