

the premises with limits of not less than \$100,000.00/\$300,000.00 bodily injury coverage and \$15,000.00 property damage coverage.

5. This Trust shall continue until such time as all of the above described real estate is sold; but in no event shall it continue beyond 20 years after the death of the last survivor among the Grantors.

6. After the payment of all indebtedness and expenses of maintaining the property and administering the Trust, including provision for proper reserves in connection therewith, if there is any income remaining in the hands of the Trustee, he shall distribute the same proportionately among the Grantors in accordance with the beneficial interest of such. Such distributions shall be made at least annually, but preferably at more frequent intervals.

7. In the event of the death or incompetency or removal of the Trustee, the owners of more than 50% beneficial interest of the Trust shall immediately, after such vacancy occurs, by instrument in writing, appoint a successor Trustee. Should such beneficiaries fail or refuse within sixty (60) days to so appoint a successor Trustee, then such Trustee may be appointed by the Judge of the Greenville County Court, upon application of any beneficiary hereunder.

8. Any Grantor may assign and transfer his beneficial interest in this Trust, but no such assignment or transfer shall be binding upon the Trustee until they have been duly notified by furnishing him the original or certified copy of the written instrument by which such assignment or transfer was made. Any such assignment made by any Grantor shall not relieve such Grantor from liability on any note or notes executed by such Grantor.

9. The Trustee shall not be responsible or personally liable except by a wilful breach of trust.

10. The death or incapacity of a Grantor, or any successor, shall not terminate this Trust, nor entitle his legal representative to take any action in court for a partition or winding up of the trust, nor otherwise affect the rights, duties, obligations and liabilities of the parties hereto.