

STATE OF NORTH CAROLINA  
 COUNTY OF MECKLENBURG

GUARANTY OF LEASE:

FOR VALUE RECEIVED, and in consideration for, and as an inducement to Landlord making the within lease with Tenant, the undersigned guarantees to Landlord, Landlord's successors and assigns, the full performance and observance of all the covenants, conditions and agreements, therein provided to be performed and observed by Tenant, without requiring any notice of non-payment, non-performance, or non-observance, of proof, or notice, or demand, whereby to charge the undersigned therefor all of which the undersigned hereby expressly waives and expressly agrees that the validity of this agreement and the obligations of the guarantor hereunder shall in no wise be terminated, affected or impaired by reason of the assertion by Landlord against Tenant of any of the rights or remedies reserved to Landlord pursuant to the provisions of the within lease. The undersigned further covenants and agrees that this guaranty shall remain and continue in full force and effect as to any renewal, modification or extension of this lease.

This the 13<sup>th</sup> day of October, 1970.

PIC 'N PAY STORES, INC.

BY: William B. Segal  
 Vice President

ATTEST:

[Signature]  
 Secretary

STATE OF NORTH CAROLINA  
 COUNTY OF MECKLENBURG

This 13<sup>th</sup> day of October, 1970, personally came before me William B. Segal who being by me duly sworn, says that he is Vice-President Pic 'N Pay Stores, Inc., and that the seal affixed to the foregoing instrument in writing is the corporate seal of said corporation, and that said writing was signed and sealed by him in behalf of said corporation by its authority duly given. And the said [Signature] acknowledged the said writing to be the act and deed of said corporation.

Betty D. Hutton  
 Notary Public

My Commission Expires: 10-25-70