

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

LEASE AGREEMENT

THIS LEASE AGREEMENT, Made and entered into this 1st  
day of March, 1972, by and between FRANK P. MORRIS,  
(hereinafter referred to as "Landlord"), and MORRIS CONSTRUCTION  
COMPANY, (hereinafter referred to as "Tenant"),

FILED  
GREENVILLE CO. S. C.  
M. H. RIDDLE  
ELIZABETH RIDDLE  
R.M.S.

W I T N E S S E T H:

(1) That Landlord does hereby lease and demise unto  
Tenant, and Tenant does hereby take and accept from the Land-  
lord the following-described property:

ALL That piece, parcel or lot of land in Butler  
Township, City of Greenville, County of Greenville,  
State of South Carolina, situate on U. S. Highway  
No. 291, and having the following metes and bounds,  
to-wit:

BEGINNING At an iron pin on the right-of-way of  
South Carolina Highway Department and running  
thence N. 68-22 W. 25.7 feet to iron pin; thence  
N. 82-26 W. 109.5 feet to iron pin at Lot No. 1;  
thence along the line of said Lot No. 1, S. 22-04  
W. 21.4 feet to iron pin; thence still along the  
line of said Lot No. 1, S. 67-56 E. 120 feet to  
iron pin on right-of-way of South Carolina Highway  
Department; thence along the said line of South  
Carolina Highway Department, N. 22-04 E. 46.4 feet  
to iron pin at point of beginning.

(2) TO HAVE AND TO HOLD Unto the Tenant, its successors  
and assigns; for and during the life of the survivor of Frank  
P. Morris or Mildred J. Morris, commencing March 1, 1972.  
Upon the death of the last survivor, providing the lease is  
then in force and effect, Morris Construction Company shall  
have the right to purchase this property at its fair market  
value, to be determined by agreement between the parties if  
possible; otherwise, by arbitration; that is, each appoints an  
arbitrator and if the two of them cannot agree, those two ap-



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