

SEP 13 11 04 AM '72

VOL 955 PAGE 83

For True Consideration See Affidavit
Book 36 Page 23

ELIZABETH RIDDLE
MEMORANDUM OF LEASE

THIS LEASE, made and entered into by and between EXTENDICARE OF SOUTH CAROLINA, INC., a South Carolina corporation (hereinafter called the "lessor"), and NHE/SOUTH CAROLINA, INC., a South Carolina corporation (hereinafter called the "Lessee").

W I T N E S S E T H :

For and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, and for the further consideration of the rents reserved and the covenants and conditions more particular set forth in a certain Lease between Lessor and Lessee, executed August 31, 1972, Lessor and Lessee do hereby covenant and agree as follows:

(1) Lessor hereby demises unto Lessee, and Lessee hereby takes from Lessor, for the term hereinafter provided, (a) the land described on Annex A hereto, together with all improvements thereon and appurtenances thereunto belonging, all of which is herein collectively called the "Demised Premises" and (b) the tangible personalty described on Annex B hereto, all of which is herein collectively called "Leased Furniture".

(2) The term of this Lease shall commence upon the 31st day of August, 1972, and shall expire on the date fifteen (15) years thereafter, unless sooner terminated as provided in said Lease.

(3) The Lessee shall have the option to purchase the Demised Premises and Leased Furniture at any time during the term of said Lease, on terms specifically set forth in said Lease.

(4) The sole purpose of this instrument is to give notice of said Lease, and the covenants and agreements contained in this instrument shall be binding upon and inure to the benefit of Lessor, its successors and assigns and of Lessee and its successors and assigns.

IN WITNESS WHEREOF, the parties hereto have executed this instrument this 31st day of August, 1972.

EXTENDICARE OF SOUTH CAROLINA, INC.

By

Attest:

[Signature]

NHE/SOUTH CAROLINA, INC.

By

Attest:

Ronald F. Kryszewski

[Signature]

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