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GREENVILLE CO. S. C.

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OLLIE F. SMITH
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VOL 942 PAGE 311

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) PARTNERSHIP AGREEMENT

THIS PARTNERSHIP AGREEMENT executed this 25th day of April, 1972, by and between Jimmy O'Quinn, W. Glenn Hawkins and Herbert J. Wright, all of Greenville, South Carolina.

W I T N E S S E T H:

(1) The name of the partnership shall be Jimmy O'Quinn, W. Glenn Hawkins and Herbert J. Wright d/b/a Royal Host Motor Inn of Greenville.

(2) The principal place of business of the partnership shall be at 8 Beattie Place, Greenville, Greenville County, South Carolina.

(3) The sole purpose of the partnership shall be the ownership, development, operation and purchase of motels to be known as Royal Host Motor Inns.

(4) The partnership shall commence on the 25th day of April, 1972, and shall continue until terminated as herein provided.

(5) The initial assets of the partnership shall consist of the site for the first motel located at the intersection of Interstate Highway 85 and South Carolina By-Pass 291, Greenville, South Carolina, and such other cash as may be necessary to handle construction, operation and development of the first motel unit.

(6) The partners shall contribute in equal shares any additional capital that they may deem to be necessary for the operation of the partnership business.

(7) After the Royal Host Motor Inn located at the intersection of Interstate 85 and South Carolina By-Pass 291, Greenville, South Carolina has been completed and in operation, a monthly statement shall be furnished each of the partners showing a full and accurate inventory, and the assets, liabilities, and income, both gross and net, shall be determined and the net profits

(Continued on next page)

For cancellation see

SATISFIED AND CANCELLED