

The conveyance of the above properties is subject to all restrictions, setback lines, roadways, easements and rights of way affecting the said properties, including, but not limited to, with regard to Lots Nos. 108 and 109, the protective covenants applicable to Green Valley Estates recorded in the R.M.C. Office for Greenville County in Deed Book 593, page 294, and with regard to Tract No. One, the protective covenants recorded in the R.M.C. Office for Greenville County in Deed Book 929, page 23, the old sewer line as shown on the plat labeled "Survey for Green Valley Estates" by Piedmont Engineers and Architects, dated August 4, 1969 and revised October 15, 1971, the roadway easement for S. C. Highway 103 and the Reedy River.

In further consideration of the sale and transfer of this property, grantee does hereby agree that he will commence within a period of four years from the date hereof the construction of a dwelling on the within described property. Should grantee fail to commence the construction of said dwelling within the prescribed four-year period, then grantee, upon receipt of grantor's written request, will re-convey this property to grantor free and clear of any liens or encumbrances, other than liens or encumbrances affecting said property as of the date of this deed, upon payment of the total sum of \$41,000.00, less any amount owing on the purchase money mortgage of even date herewith covering the within conveyed property in favor of the grantor and in the original amount of \$35,000.00.

TOGETHER with all and singular the rights, members, hereditaments and appurtenances to said premises belonging or in any wise incident or appertaining; to have and to hold all and singular the premises before mentioned unto the grantee, and the grantee's heirs or successors and assigns, forever. And, the grantor does hereby bind itself and its successors to warrant and forever defend all and singular said premises unto the grantee and the grantee's heirs or successors and against every person whomsoever lawfully claiming or to claim the same or any part thereof.

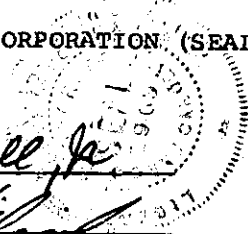
IN WITNESS WHEREOF, the grantor has caused its corporate seal to be affixed hereto and these presents to be subscribed by its duly authorized officers, this 30th day of December, 1971.

Signed, sealed and delivered in the presence of:

LIBERTY PROPERTIES CORPORATION (SEAL) OF SOUTH CAROLINA

Sophia C. Georgiades  
Willie H. Cleveland

By M. M. Gennell, Jr. Vice President  
R. H. Hill Assistant Secretary



STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

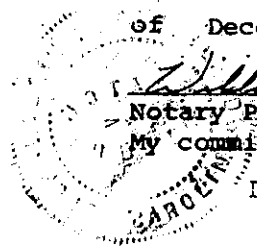
PROBATE

Personally appeared the undersigned witness and made oath that she saw the within named corporation, by its duly authorized officers, sign, seal and as the grantor's act and deed deliver the within written deed and that she with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 30th day of December, 1971.

Sophia C. Georgiades

Willie H. Cleveland  
Notary Public for South Carolina  
My commission expires: Jan. 28, 1980



Deed Recorded December 30, 1971 at 12:13 P. M., #17841