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GREENVILLE CO. S. C.

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STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

DEC 23 4 47 PM '71  
OLLIE FARNSWORTH  
R. M. FARNING

MEMORANDUM OF  
PARTNERSHIP AGREEMENT

THIS AGREEMENT made and entered into this 17th day of December 1971, between C. R. Maxwell, T. C. Threatt, Frank B. Halter, all of Greenville, South Carolina, and Diversified Investments of S. C., Inc., a corporation chartered under the laws of the State of South Carolina with its principal place of business being in Greenville, South Carolina.

WITNESSETH:

(1) Name and Business. The parties do hereby form a partnership under the name of Dove Tree Realty Company to own, build upon, develop, subdivide, alter, repair, rent, lease, and otherwise deal with real and personal property, of any kind and description, particularly a tract of land in Greenville County described as follows:

"EXHIBIT A"

ALL that piece, parcel or tract of land containing 101.9 acres, more or less, in Greenville County, South Carolina, as shown on plat entitled "Survey for Threatt-Maxwell Enterprises" made by Piedmont Engineers and Architects, Greenville, South Carolina, November 16, 1971. According to said plat recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book \_\_\_\_\_ at Page \_\_\_\_\_, the property is more fully described as follows:

BEGINNING at a point in the center of Roper Mountain Road at the southwest corner of said tract and running thence with the line of Davenport Property N. 29-43 E. 148.0 feet to an iron pin; thence N. 21-29 E. 166.0 feet to an iron pin; thence N. 24-47 E. 80.0 feet to an iron pin; thence N. 30-11 E. 70.0 feet to an iron pin; thence N. 44-27 E. 71.0 feet to an iron pin; thence N. 55-24 E. 151.3 feet to an iron pin; thence N. 48-01 E. 50.0 feet to an iron pin; thence N. 41-12 E. 50.0 feet to an iron pin; thence N. 32-23 E. 40.5 feet to an iron pin; thence S. 64-44 E. 209.2 feet to an iron pin; thence N. 13-36 E. 98.0 feet to an iron pin; thence N. 31-02 E. 70.9 feet to an iron pin; thence N. 10-47 W. 103.2 feet to an iron pin; thence N. 22-06 W. 199.8 feet to an iron pin; thence N. 35-08 W. 360.2 feet to an iron pin in the line of property shown as Property of Florence G. Smith; thence with the Florence G. Smith property N. 47-35 E. 466.9 feet to an iron pin at corner of property shown as Paul R. and Pauline M. Abercrombie Property and running thence with line of said property N. 64-48 E. 748.3 feet to an iron pin; thence N. 70-07 E. 1,088.3 feet to an iron pin at corner of Herbert F. and Dorothy M. Ross Property; thence with the line of said Herbert F. and Dorothy M. Ross Property S. 51-52 E. 989.7 feet to an iron pin; thence S. 19-49 W. 132.1 feet to an iron pin; thence S. 67-38 W. 568.05 feet to a sweetgum

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