

location of the principal office of the Trust from time to time (hereinafter called the "Registry"). Whenever a vacancy in the number of Trustees shall occur, until such vacancy is filled as provided in Section 9.4 or Section 10.2, the continuing Trustee or Trustees regardless of their number shall have all the powers granted to the Trustees and shall discharge all the duties imposed upon the Trustees by this Declaration. The term "majority of the Trustees" whenever used herein shall mean more than one-half of the total number of Trustees then in office when three or more Trustees are then in office, and shall mean one Trustee if only one Trustee is at the time in office, and shall mean both Trustees if only two Trustees are at the time in office.

SECTION 9.2. The Trustees herein named, and/or their successors as trustees, shall hold office during the existence of this Trust, provided, however, that any one or more Trustees may be removed at any time by written instrument, signed by not less than two-thirds ( $\frac{2}{3}$ ) of the Trustees, specifying the date when such removal shall become effective and delivered to such Trustee; but such removal shall become effective only when a copy of such instrument shall have been acknowledged by any Trustee and recorded in the Registry.

SECTION 9.3. Any Trustee may resign his trust by instrument in writing signed by him and delivered or mailed to the Managing Trustee or Secretary, and such resignation shall take effect immediately or at a later date according to the terms of the notice, but no such resignation shall become effective unless and until a copy of such instrument shall have been acknowledged by the resigning Trustee and recorded in the Registry.

SECTION 9.4. In case of a vacancy through death, resignation, removal or increase in the number of Trustees (unless the vacancy occurring through removal has already been filled by the Shareholders pursuant to the provisions of Section 10.2 hereof), the continuing Trustees or Trustee in office may fill such vacancy by appointing by an instrument in writing signed by a majority of the Trustees such person as they or he in their or his absolute discretion