

those incurred by others prior to the organization of this Trust) which, in the opinion of the Trustees, shall be or have been necessary or desirable for carrying out the purposes of this Trust.

SECTION 3.10. The Trustees shall have power to collect, and sue for, all sums of money or other property or claims that are believed due to this Trust, to give receipts for all sums of money or property received, to consent to the extension of the time for payment, or to the renewal, of any notes, debentures, bonds, or other obligations and to engage or intervene in, prosecute, defend, compound, compromise, abandon, or adjust by arbitration or otherwise any actions, suits, proceedings, disputes, claims, demands, or things relating to the Trust property; to foreclose any mortgage or other security securing any notes, debentures, bonds, obligations or contract, by virtue of which any sums of money are owed to the Trust, to exercise any power of sale held by them, and to convey good title thereunder, free of the Trust, and in connection with any such foreclosure or sale, to purchase or otherwise acquire title to any property, whether or not such property meets the requirements of Section 3.2 hereof with respect to investments; to participate in any arrangement (including a reorganization or composition) for enforcing or protecting the interests of the Trustees as the owners or holders of stock, interests in property (real, personal or mixed, tangible or intangible), notes, debentures, bonds, or other obligations of any corporation, trust, association, or other organization and to that end to transfer to and deposit with any corporation, committee, or other person any such stock, interests in property, notes, debentures, bonds, or other obligations and to pay any assessment levied in connection with any such arrangement, and to extend the time with or without security for the payment or delivery of any debts or property and to execute and enter into releases, agreements, contracts, and other instruments.

SECTION 3.11. The Trustees shall have power to determine in their discretion whether items should be charged or credited to income or corpus or allocated between income and corpus in such manner as the Trustees may deem proper under all the circumstances, including the power to amortize or fail to amortize any part or all