

titled to any vote. When any such Share is held jointly by several persons, any one of them may vote at any meeting in person or by proxy in respect of such Share, but if more than one of them shall be present at such meeting in person or by proxy, and such joint owners or their proxies so present disagree as to any vote to be cast, such vote shall not be received in respect of such Share. If the holder of any such Share is a minor or a person of unsound mind, and subject to guardianship or to the legal control of any other person as regards the charge or management of such Share, he may vote by his guardian or such other person appointed or having such control, and such vote may be given in person or by proxy.

A shareholder who furnishes a proxy may revoke it at any time before it is voted by filing written notice with the Secretary of the Trust in advance of the meeting, or by appearing personally at the meeting at which the proxy is to be voted and withdrawing said proxy by then filing a written notice with the Secretary.

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ARTICLE 9, SECTION 9.1. At no time shall the number of Trustees be set at less than three (3). Commencing with the annual meeting in 1970 the Trustees shall be divided into three approximately equal classes each consisting of not less than one (1) nor more than five (5) individuals. Within the foregoing limits the number of Trustees of any class may be altered from time to time by vote of two-thirds of the Trustees then in office evidenced by an instrument in writing signed by two-thirds of the Trustees. Such alteration in the number of Trustees shall become effective when a copy of such instrument shall have been acknowledged by a Trustee and recorded in the Registry of Deeds of Suffolk County, or of such other County as may be the location of the principal office of the Trust from time to time (hereinafter called the "Registry"). Whenever a vacancy in the number of Trustees shall occur, until such vacancy is filled as provided in Section 9.4 or Section 10.2, the continuing Trustee or Trustees regardless of their number shall have all the powers granted to the Trustees and shall discharge all the duties imposed upon the Trustees by this Declaration. In no case may a majority of the Trustees be officers, directors or employees of any investment advisor to the Trust.