

other enforcement of any mortgage or other lien or other security securing investments, and may exercise its own sound discretion in doing so; may, upon request by the Trustees, invest or reinvest any moneys of the Trust; may perform or assist in the performance of such administrative functions necessary in the management of the Trust as may be agreed upon with the Trustees or officers of the Trust; may provide office space and office equipment and necessary executive, clerical and secretarial personnel for the performance of any of the foregoing services; and may assume the expenses of the performance of any of the foregoing services. The Trustees shall have power to determine the duties, responsibilities, authority, periods of appointment, employment, or contract, and the terms of compensation of any such person or persons; provided, however, that any determination to appoint, employ, or contract with any Trustee or any corporation, partnership or trust in which a Trustee may be a director, officer, stockholder, partner, or trustee shall be valid only if made, approved or ratified by a majority of the other Trustees.

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ARTICLE 4, SECTION 4.5. No purchaser, lender, transfer agent or other person dealing with the Trustees or any officer or agent of the Trust shall be bound to make any inquiry concerning the validity of any transaction purporting to be made by the Trustees or by said officer or agent or be liable for the application of money or property paid, loaned, or delivered to or on the order of the Trustees or of said officer or agent. Every note, debenture, bond, obligation, contract, instrument, certificate, share, or undertaking, and every other act or thing whatsoever executed in connection with the Trust shall be conclusively taken to have been executed or done only in their or his capacity as Trustees or Trustee under this Declaration of Trust or in the capacity of officer or agent of the Trust. Every such note, debenture, bond, obligation, contract, instrument, certificate, share or undertaking made or issued by the Trustees or by any such officer or agent in his capacity as such shall recite that it is executed or made by them or him not individually, but as Trustees or Trustee under this Declaration of Trust or as such officer or agent, and that the obligations thereof are not binding upon any of the Trustees, Shareholders, officers, or agents of the Trust, personally, but bind only the Trust estate, and may contain any further recital which they or