

required to do or perform any act to determine whether or not any amount paid or tendered to him as the owner thereof, or as a partner in any partnership to which the same may be transferred, constitutes the entire distributive share to which the said Trustee is or may be entitled, and the Trustee is specifically authorized to accept the report or reports of any certified public accountant or accountants relating to said transactions if, in the sole opinion of the Trustee, the said accountant or accountants are competent. The receipt of the Trustee to the person making payment shall not acquit or discharge any partnership or other person or persons making or tendering such payment, if it should thereafter be discovered that the true amount payable was not in fact paid, and the Trustee may enforce the payment of any sum or amount withheld, it being the intention of this provision that the Trustee shall be protected, but the third persons dealing with the Trustee shall not, if a proper accounting has not been made.

In making this authorization to the Trustee with reference to an undivided interest in property and assets or an interest in any partnership, the Grantor does not thereby limit or restrict any of the powers conferred upon the Trustee by other provisions of this trust indenture.

(4) DISTRIBUTIVE PROVISIONS.

(A) The Trustee shall pay over the net income, rents, and profits derived from this trust to J. S. Paget, of Greer, South Carolina, during his life. Said income, rents, and profits shall be paid in convenient periodic installments, but not less than quarterly.

(B) Upon the death of J. S. Paget, this trust shall cease and determine and the Trustee shall pay over the principal and accumulated and undistributed income as follows:

(1) To James S. Paget, Jr., Jessie P. Lamb, John M. Paget, and Benjamin L. Paget, children of the Grantor and J. S. Paget, share and share alike, to be theirs absolutely and in fee simple, if they shall be living at that time.

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