

GREENVILLE, CO. S. C.

JAN 6 4 03 PM '71

OLLIE FARNSWORTH
R. H. C.

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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

) CONTRACT FOR SALE OF REAL ESTATE

This Agreement entered into this 31st day of December, 1970, by and between John L. Sloan, Trustee, and D. C. Crenshaw, hereinafter designated as Purchaser,

WITNESSETH:

That the Seller agrees to sell, and the Purchaser agrees to buy, upon the following terms, conditions, and the consideration hereinafter set forth, the following described real estate:

"All that certain, piece, parcel or lot of land in the State of South Carolina, County of Greenville, being known and designated as Lot No. 31 on plat of property of Albert Q. Taylor, recorded in plat book P, Page 49 in the RMC Office for Greenville County and having the following meets and bounds to wit:

"BEGINNING at an iron pin on the southwestern side of Branch Street at the joint front corner of Lots 30 and 31, and running thence with the line of Lot 30, south 31-43 West, 191.6 feet to an iron pin; Thence North 59-0 West 100 feet to an iron pin; Thence North 31-43 East 192.8 feet to an iron pin on Branch Street; Thence with said Branch Street, South 58-17 East 100 feet to the point of beginning.

IT IS UNDERSTOOD AND AGREED between the parties hereto that the consideration for the sale and purchase of said premises is the sum of Sixty-Nine Hundred Dollars (\$6,900.00), of which the sum of Four Hundred Dollars (\$400.00) is paid in cash herewith, receipt hereof is hereby acknowledged, and the balance of said purchase price shall be paid in the following manner: In monthly installments of One Hundred (\$100.00) Dollars each, beginning on the 1st day of February, 1971 and continuing on the 1st day of each succeeding month thereafter until the total purchase price has been paid in full, said payments to be applied first to interest and then to the principal balance remaining due from month to month, together with interest from date at the rate of eight (8%) per cent per annum to be computed and paid monthly until paid in full. All interest not paid when due to bear interest at the same rate as the principal, and in case said sum, or any part thereof, be collected by an attorney, or through legal proceedings of any kind, then in addition an attorney's fee of a reasonable amount besides all costs and expenses incident upon such collection shall be added to the amount due under this contract and collectible as a part thereof.

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