

appertaining.

TO HAVE AND TO HOLD, all and singular the said premises before mentioned unto the said SOUTHEASTERN SPRINKLER CO., INC., its successors and assigns forever; and the said GEORGIA INDUSTRIAL REALTY COMPANY does hereby bind itself and its successors, to warrant and forever defend all and singular the said premises unto the said SOUTHEASTERN SPRINKLER CO., INC., its successors and assigns, against every person whomsoever lawfully claiming or to claim the same, or any part thereof.

GRANTEE covenants and agrees, for itself and its successors and assigns, unto and with Grantor, its successors and assigns, as a covenant running with the land, and as a part of the consideration for this conveyance, said covenant being evidenced by the acceptance and recordation of this deed by Grantee, that said premises hereby conveyed will be utilized for and in connection with the construction thereupon of buildings or structures having an aggregate area of not less than 25,000 square feet for use and to be used for the conduct of Grantee's sprinkler assembly business, and that upon the failure of Grantee, its successors or assigns, to construct upon said premises such buildings or structures as aforesaid and thereafter to use said premises for the purposes aforesaid within two (2) years next ensuing from and after the date of this conveyance, Grantor shall have and hereby reserves the right to repurchase said land and property at and for the price or sum of \$28,025, said right of repurchase being hereby reserved and to continue for one (1) year after the expiration of said two (2) year period; Grantee hereby covenanting for itself and its successors and assigns, that it will, upon the accrual of said right of repurchase, and upon being notified in writing of the election of Grantor to exercise the same, promptly make or cause to be made said reconveyance to Grantor, or its nominee, in accordance with the terms hereof, by good and sufficient deed conveying the full title to said property, free of liens and