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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MEMORANDUM OF LEASE

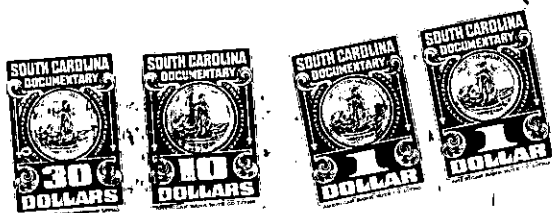
This Lease made as of January 1, 1970, by and between CHISOLM CORPORATION, a South Carolina corporation with its principal place of business at Greenville, South Carolina, as "Landlord", and GANTT MANUFACTURING CORPORATION, a South Carolina corporation with its principal place of business at Greenville, South Carolina, "Tenant",

W I T N E S S E T H :

For and in consideration of the sum of One (\$1.00) Dollar and of other valuable consideration paid by the Tenant to the Landlord, the receipt and sufficiency of which are hereby acknowledged by the Landlord, the Landlord hereby demises to Tenant and Tenant hereby leases from Landlord upon and subject to the covenants and agreements set forth in a certain Lease Agreement between Landlord and Tenant bearing even date herewith, the following described property:

ALL that piece, parcel or tract of land in Greenville County, South Carolina, in Gantt Township, lying on the southerly side of the Air Base Spur of the Southern Railway near White Horse Road shown as property of Gantt Manufacturing on plat of property of Gantt Building prepared by Jones Engineering Services, dated January, 1970, recorded in the Office of the R.M.C. for Greenville County in Plat Book UUU, at Page 179, and having, according to said plat, the following metes and bounds:

BEGINNING at an iron pin along the edge of the southerly right-of-way of the Southern Railway Spur at the center of an unnamed 30-foot access road and running thence S. 4-00 W. 40 feet to an iron pin; thence S. 54-50 W. 120 feet to an iron pin; thence S. 01-50 W. 293.6 feet to an iron pin; thence S. 29-33 E. 730 feet to an iron pin; thence S. 04-00 W. 85.6 feet to an iron pin; thence S. 54-50 W. 168.5 feet to an iron pin; thence N. 29-33 W. 1,040 feet to an iron pin; thence N. 11-12 E. 372 feet to an iron pin; thence N. 32-33 E. 26.8 feet to an iron pin along the southerly edge of the right-of-way of the Southern Railway Spur; thence with the edge of said Spur S. 77-17 E. 328.4 feet to the beginning corner.



(Continued on next page)