

of the trust, or in the name of any nominee, or may be kept in bearer form.

(d) He may enforce, by suit or otherwise, compromise, settle, arbitrate, or defend any debt, claim, lien or demand in favor of or against the trust.

(e) He may incur and pay the ordinary and necessary expenses of administration, including (but not by way of limitation) reasonable attorney's fees, accountant's fees, investment counsel fees, and the like.

(f) He may borrow money for any purposes of the trust upon bond or promissory note, and secure the repayment thereof by mortgaging, granting a security interest in, pledging, or otherwise encumbering any part or all of the property of the trust, and, with respect to the purchase or other acquisition of any property, as part of the consideration given therefor, assume a liability.

(g) He may lend money to any person or persons upon such terms, and in such ways, and with such security as he may deem advisable and for the best interest of the trust.

(h) He may determine in his discretion the allocation of receipts between principal and income except that all capital gains and extraordinary and stock dividends shall be principal.

(i) With regards to any necessary and proper debts, assessments, charges, and other expenses in connection with the administration of the trust, he may: (1) pay out of any money belonging to the trust any such expenses; (2) determine the apportionment of such expenses between principal and income; (3) determine whether to make any provision for depreciation in respect of any tangible property; and (4) pass any depreciation in respect of any tangible property directly to the beneficiary without charging same against