

GREENVILLE CO. S. C.

FEB 10 4 09 PM '70

OLLIE FARNSWORTH
R. M. C.

TRUST AGREEMENT

RECORDING FEE
\$5.00

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

TRUST AGREEMENT made January 26, 1970, between Christie C. Prevost, residing in Greenville, South Carolina, as Grantor, and Thomas G. Davis, Jr., residing in Columbia, South Carolina, as Trustee.

1. Grant. The Grantor hereby irrevocably assigns and transfers to the Trustee in trust the assets described in a schedule annexed hereto as Schedule A and made a part hereof, all of which property is hereinafter termed the trust property; and the Grantor directs that the trust property be held, administered and disposed of upon the conditions and for the purposes hereinafter set forth.

2. Beneficiary. The trust property shall be held as a trust fund for the benefit of the Grantor's wife, Jean D. Prevost, hereinafter called the beneficiary.

3. Disposition during lifetime of beneficiary. The Trustee shall collect and receive the income from the trust principal and shall pay to the beneficiary, or apply for her benefit, annually or at more frequent intervals, so much of the net income as the beneficiary may direct, and shall accumulate and add to the principal of the trust the balance of the income. Notwithstanding anything contained herein to the contrary, the beneficiary, alone and in all events, shall have the power to appoint by deed all or any part of the principal of this trust, free of this trust, to herself, her estate, or in favor of any other persons, either outright or in any lesser estates, and subject to whatever trusts and conditions she may determine to impose thereon. This power of appointment may be validly exercised only by an instrument in writing, duly witnessed and probated like a deed of realty, and delivered to the Trustee during the lifetime of the beneficiary.

4. Disposition after death of beneficiary. Upon the death of the beneficiary, Jean D. Prevost, this trust shall terminate (if not

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