

improvements such as streets, curbs, water and sewer, will be paid for by the Purchaser. If the Purchaser, at its option, requests underground power to serve the lots, it agrees to pay any additional costs for the installation of such underground power.

(f) Lots 76 and 81 as shown on Exhibit A will be individually restricted to single family residence use if and when sold by the Seller.

5. It is agreed that if the local "prime" interest rate charged by local banks falls below 5-1/2% and the Purchaser so notifies the Seller in writing, the interest on the unpaid balance due on this contract shall be reduced to 6% per annum beginning thirty days after said written notification; in like manner, should the "prime" interest rate subsequently rise to 5-1/2% or higher and the Seller so notifies the Purchaser in writing, the interest on the unpaid balance will revert to 6-1/2% beginning thirty days after said written notice.

6. The Purchaser agrees to pay all taxes accruing after December 31, 1968.

7. Upon the payment of the purchase price in full, with interest, the Seller agrees to convey all lots to the Purchaser, or its assigns. All conveyances shall be by fee simple, full warranty deeds, subject only to the then existing easements and restrictions.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals this 7th day of November, 1968.

In the Presence of:

Ben Houston
Walter & Lewis

Ben Houston
Walter & Lewis

COLONIAL COMPANY, INC.

(SEAL)

By: Michael W. Martin
SELLER

W. N. LESLIE, INC.

(SEAL)

By: W. N. Leslie, Inc.
PURCHASER

(Continued on next page)