

Lessee to be kept, observed and performed, the Lessee shall and may peaceably and quietly have, hold and enjoy the said premises for the term aforesaid.

14. It is understood and agreed by and between the parties hereto that the Lessee shall have the right to renew this Lease for an additional period of five (5) years, provided it shall give notice of its intention to do so on or before April 30, 1967. In case such notice shall be given the term of this Lease shall run until the 31st day of September, 1972, upon the same rental and upon the same terms and conditions. If Lessee shall exercise this right or option of renewal for an additional period of five (5) years, it shall have the right to renew this Lease for a further additional period of five (5) years, provided it give to the Lessors written notice of its intention to do so on or before April 30, 1972. If such notice is given the term of this Lease shall run until the 31st day of September, 1977.

15. It is understood and agreed that the Lessors shall not, during the term of this Lease, sell or otherwise dispose of the premises herein demised in whole or in part without giving Lessee a thirty (30) day option within which to purchase said premises on the same terms and conditions as those on which Lessors are willing to make such sale to any other party. Lessors shall notify Lessee of said terms and conditions and submit any bona fide offer which Lessors may have received. If Lessee elects to exercise his rights hereunder he shall give notice in writing within thirty (30) days after receipt of notice of the terms and conditions and the closing shall take place within sixty (60) days thereafter; at which closing, Lessors, their Heirs or Assigns, shall deliver to Les-

(Continued on next page)