

(1) Trustee shall collect, recover and receive all the rent, interest, dividends, income and profits issuing from the corpus of this trust estate and from the proceeds thereof shall first fully pay and discharge any and all taxes, costs, expenses, charges and liabilities incurred by Trustee in the management of this trust.

(2) The Trustee shall distribute to the beneficiary all of the net income of the trust at least semi-annually. Said distribution shall be completed not later than April 1st as to income arising during the preceding calendar year.

The Trustee is authorized in its sole and absolute discretion if any beneficiary shall be under the age of twenty-one (21) years or incompetent, (irrespective of whether legally so adjudicated), to pay the whole or any part of such income or principal directly to or for the support, education, maintenance or medical care of such beneficiary instead of paying or distributing the same to such beneficiary, or to pay or distribute the whole or any part of such income or principal to the guardian, committee, or other legal representative, wherever appointed, or to the natural guardian, of such minor or incompetent, or to the person with whom such minor or incompetent shall reside, or to such minor or incompetent personally, or by depositing the same in a banking or savings account or by purchasing stock or securities in the beneficiary's name as permitted by State law, and the Trustee shall not be obligated or required to see to the proper application or use of any payments of income or principal so made.

(3) The Trustee is authorized in the Trustee's absolute discretion, with respect to any trust property at any time held or acquired hereunder, to exercise the following powers:

A. To sell or otherwise dispose of the same at such time, in such manner, for cash or on credit, and upon such terms and conditions as he shall deem advisable; (Continued on next page)