

- 7. Upon the payment in full of all indebtedness secured hereby this Assignment of Rents and Leases shall become and be void and of no effect, and a reconveyance of the Trust Deed or release of the Mortgage securing said indebtedness shall automatically constitute a reassignment of the rents and leases assigned hereby without further act upon the part of Assignee or any successor in interest of Assignee.
- 8. This Assignment applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors and assigns. Whenever the term "Assignor" is used herein, such reference shall be deemed to mean each Assignor whose name appears below, severally, and all such Assignors, jointly and severally and their respective heirs, legatees, devisees, executors, successors and assigns. Whenever the term "Assignee" is used herein, such term shall include all successors and assigns of the Assignee named herein. The Term "Existing Leases" shall refer to the lease or leases described in Exhibit B hereto, whether one or more than one.

IN WITNESS WHEREOF, The Assignor has executed this Assignment of Rents and Leases as of the day, month and year first above written

ATTEST:

Mary M. Dawley, Secretary

BOLOF CORPORATION

By:

R. J. Stoddard - President

(CORPORATE SEAL)

STATE OF CALIFORNIA

COUNTY OF LOS ANGELES

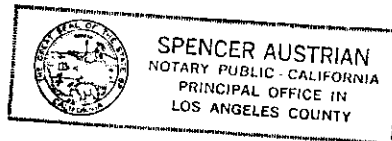
} SS.

On June 1, 1967 before me, the undersigned, a Notary Public in and for said State, personally appeared R. J. Stoddard known to me to be the President, and Mary M. Dawley known to me to be the Secretary of the corporation that executed the within Instrument, known to me to be the persons who executed the within Instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

Signature

Name (Typed or Printed)
 SPENCER AUSTRIAN
 My Commission Expires Jan. 5, 1969



(CONTINUED ON NEXT PAGE)