

specifically excludes accounts receivable which are to remain the property of Lessors.

12. Lessees shall pay all taxes, assessments, fees and penalties with respect to the equipment, and shall keep the equipment free and clear at all times of any liens, levies and encumbrances.

13. Lessees agree to accept full responsibility for any action or suit brought about on account of any injury, damage or loss of personal property sustained in the use of the equipment by Lessees, their employces, or agents.

14. The equipment will be located in a building at 8 Farr's Bridge Road, Greenville, South Carolina, owned by Mr. Irvin H. Philpot; and Lessee shall not remove any equipment or any part thereof from the aforementioned building without written consent from the Lessors. Tho rent on the premises is to be paid by the Lessees.

15. Lessors shall have free access to the equipment and to Lessees' premioes at reasonable times in the presence of Lessees for the purpose of inspecting the equipment.

IN WITNESS WHEREOF, the parties have placed their hands and seals the day and year first above written.

IN THE PRESENCE OF:

Elmer F. Matteson (SEAL)  
ELMER F. MATTESON

William E. Faleman

Gladys L. Babb (SEAL)  
GLADYS L. BABB

LESSORS

Signel Virginia Pittman

Robert T. Taylor (SEAL)  
ROBERT T. TAYLOR

Bobby Gene Standridge (SEAL)  
BOBBY GENE STANDRIDGE

LESSEES

(Continued on next page)