

application of any monies paid to the Trustees; to mortgage in their names, as Trustees, upon such terms and conditions as they may deem advisable, all or any part of said property as security for the repayment thereof and to repay all such obligations from income and principal as in their judgment may be to the best interest of the trust estate; to make, execute and deliver in their names as Trustees, leases on all or any part of the property held by them as Trustees and upon such terms and conditions as they may deem advisable regardless of whether or not such lease or leases may extend beyond the actual duration of this trust; to employ such agents and counsel and other persons as they may deem necessary in the administration of the trust, and to determine and pay them such compensation as they may deem proper.

(2) Each Settlor agrees to advance to the Trustee one-seventh (1/7) of the cost of acquisition, over and above the financing obtained, together with one-seventh (1/7) of the annual net costs thereafter for operation and upkeep. It is further agreed that in the event any one or more of Settlers fails or refuses to advance his share of the required funds within thirty (30) days from demand by the Trustees, the remaining Settlers shall have the right to pay such sum(s) as required and any and all interest owned by the defaulting Settlor(s) shall be deemed forfeited; provided, however, that the original investment of the defaulting Settlor(s) shall be repaid to such defaulting Settlor(s) in such manner as the Trustees may deem advisable.

(3) It is further understood and agreed that no sale or other alienation of any kind by a Settlor of his share shall be valid except as follows:

(a) Until thirty (30) days after the Trustees shall have received (1) written notice by registered mail of the proposed sale or other alienation and (2) the name and written offer of the prospective buyer. During the thirty (30) day period, the remaining Settlers shall have the option of buying such share upon

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