

1-25 MAR 14 1967
21894

REAL PROPERTY AGREEMENT

BOOK 815 PAGE 302

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of

Greenville, State of South Carolina, described as follows:

FAY A. CANNON and PHYLLIS R. CANNON, their heirs and assigns, forever:

ALL THAT lot of land in the County of Greenville, State of South Carolina, known and designated as Lot no. 60, on Plat of Extension of Brookforest Subdivision recorded in Plat Book "QQ", Page 17, of the R.M.C. Office for Greenville County, South Carolina, said lot having a frontage of 75 feet on the southeast side of Altacrest Drive, a parallel depth of 140 feet and a rear width of 75 feet. BEING the same property conveyed to the Grantor herein by Deed of Donald E. Baltz dated June 10, 1960, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 652 at Page 430. AS part of the consideration hereof, the Grantees agree to assume and pay the remaining balance on that certain note and mortgage heretofore given by the Grantor to C. Douglas Wilson & Co., said mortgage being recorded in the R.M.C. Office for Greenville County in Mortgage Book 827 at Page 347 with a present balance of \$16,653.36.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation, so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Bobby J. Nelson x Fay A. Cannon

Witness Margorie K. Williams x Phyllis R. Cannon

Dated at: GREENVILLE, S.C. 3-10-67
Date

State of South Carolina
County of GREENVILLE

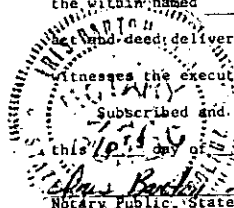
Personally appeared before me BOBBY J. NELSON who, after being duly sworn, says that he saw

the within named FAY A. CANNON & PHYLLIS R. CANNON sign, seal, and as their

and do hereby deliver the within written instrument of writing, and that deponent with MARGORIE K. WILLIAMS

witnesses the execution thereof.

Subscribed and sworn to before me
this 10th day of MARCH, 1967



Bobby J. Nelson
(Witness sign here)

Notary Public, State of South Carolina
My Commission expires at the will of the Governor
SC-75-R Recorded March 14th., 1967 At 9:30 A.M. # 21894

The Citizens and Southern National Bank of South Carolina, a national banking association, hereby certifies that that certain agreement entitled "Real Property Agreement" made by Faye A. & Phyllis R. Cannon to The Citizens and Southern National Bank of South Carolina, as Bank, dated 3/10/67, and recorded in the office of the Recorder in the County of Greenville, State of South Carolina, on March 14 1967 at Page 302 of Book 815, has been terminated and the undertakings therein described discharged.

The Citizens and Southern National Bank of South Carolina
Witness Sharon Weaver By J. Clarence Hopke
Frances Lawson asst. V.P.

SATISFIED AND CANCELLED OF RECORD
6 DAY OF Dec. 1968
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
12733