

for a term of fifteen (15) years, to begin on the 16th day of August, 1967, and end on the 15th day of August, 1982, at an annual rental of ONE HUNDRED SIXTY-TWO THOUSAND FIVE HUNDRED FIFTY-FOUR DOLLARS (\$162,554), with six (6) successive optional extension privileges of five (5) years each, at the same annual rental, commencing on August 16, 1982, August 16, 1987, August 16, 1992, August 16, 1997, August 16, 2002 and August 16, 2007, respectively, upon the terms, covenants and conditions contained in a certain lease agreement between the parties hereto bearing even date herewith.

IN WITNESS WHEREOF, the parties hereto have caused these presents to be executed in triplicate (by their duly authorized officers) on this 23rd day of November, 1966, by the LESSOR and on the day and year first above written by the LESSEE.

WITNESS

R.E. von Sprecken
[Signature]

P AND N REALTY COMPANY

By Franklin Way
PRESIDENT

By William H. Grigg
SECRETARY

WITNESS

[Signature]
William T. Fitzpatrick

THE GREAT ATLANTIC & PACIFIC TEA COMPANY, INC.

By [Signature]
Vice President

By William C. [Signature]
Vice President

STATE OF NORTH CAROLINA)
COUNTY OF MECKLENBURG)

PERSONALLY appeared before me, E. J. Funderburk, and made oath that (s)he saw the within named P AND N REALTY COMPANY, by Franklin Way, President, and William H. Grigg, Secretary, sign, seal and as its act and deed deliver the within written