

7. Wayne shall keep fully insured all products covered by this Agreement which have not yet been delivered by Southard pursuant to paragraph 4 hereof.

8. Southard shall exercise due diligence in the care of all products covered by this Agreement.

9. Southard will lease from Petroleum Equipment Co., Inc., 701 Chester Street, Columbia, South Carolina 1,000 Sq. Ft. of warehouse storage space for equipment described in this "Agreement of Bailment", lease to be executed same day as "Agreement of Bailment".

10. This agreement shall continue in full force and effect until the termination or expiration of the agreement between Wayne and Southard dated February 1, 1960 appointing Southard District Manager for Wayne and shall expire and terminate simultaneously therewith. Upon termination or expiration of this agreement, Southard, at Wayne's expense, shall deliver to Wayne at such place or places as Wayne shall designate in writing, all products received theretofore by Southard under this Agreement and not yet delivered by Southard pursuant to paragraph 4 hereof.

11. Except as herein provided, Southard shall not dispose of any of the products covered by this Agreement.