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OLLIE FARMNSWORTH
R.M.C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

ASSIGNMENT OF LEASE

WHEREAS, G. J. Scarr, hereinafter for convenience referred to as Scarr, is the lessee of a long term lease from Ruby H. Kennemore of property located at the Southeastern corner of the intersection of Augusta Road and McPherson Lane in Greenville, S. C., and

WHEREAS, Scarr has entered into a lease as Lessor with Carolina Federal Savings and Loan Association as Lessee, dated May 25, 1965, for a term of ten (10) years, reference to which lease is hereby craved, and

WHEREAS, Southern Bank and Trust Company, hereinafter referred to for convenience as the Bank, has agreed to make a loan to Scarr in the amount of \$14,000.00 on the condition, among other things, that Scarr make an assignment of the aforesaid lease as security for said loan.

NOW, THEREFORE, THESE PRESENTS WITNESS, that in consideration of the premises and the sum of One Dollar in hand paid by the Bank to Scarr, the receipt whereof is hereby acknowledged by Scarr, the said Scarr hereby assigns, transfers and sets over unto the Bank all the right, title and interest of Scarr in and to said lease; and for the consideration aforesaid Scarr hereby covenants and agrees with the Bank that he will not without the written consent of the Bank,

(a) Cancel said lease.

(b) Modify said lease, either orally or in writing in any particular; reduce the rent or diminish the obligation of the tenant under said lease.

(c) Consent to an assignment of the tenant's interest in said lease which will relieve the tenant of liability for the performance of the terms and conditions of the lease.

(d) Permit the payment of any rent more than thirty (30) days in advance of the due date thereof or anticipate, discount, encumber or assign the rents or any part thereof.

If any of the above acts are done without the written consent of the Bank, the same shall be null and void. The Bank, by acceptance of this

(Continued on next page)

July, 1965
Southern Bank & Trust Co.
Greenville, South Carolina
By: Wheeler M. Flackston
SATISFIED AND CANCELLED OF RECORD
9 DAY OF *July* 19 *65*