

35399

JUN 17 1965 REAL PROPERTY AGREEMENT

BOOK 775 PAGE 586

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of

Greenville, State of South Carolina, described as follows: All that certain lot of land in Greenville County, State of South Carolina, being known and designated as Lot No. X 139 according to plat of San Souci Development Company made by Dalton & Neves, July, 1930 recorded in the R.M.C. Office for Greenville, Vounty in Plat Book H, pages 185 and 186 and having the following metes and bounds according to said plat: BEGINNING at a point on East Decatur Street 465 feet from the intersection of East Decatur Street and Middleton Street, and running thence N. 28-20 W 150.7 feet to the joint rear corner of Lots Nos. 139 and 140; thence S 55-57 W 60 feet to the joint rear corner of Lots Nos. 138 and 139; thence running S 28-20 E. 150.7 feet to a point on East Decatur Street; and thence along East Decatur Street N. 55-57 E. 60 feet to the beginning corner, being the same conveyed to me by Joe C. Ammons by deed dated January 2, 1952, and recorded in the R.M.C. Office for Greenville County in Book 448, page 329/.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Dan L. Moyal x 1 Fred B. Beers
Witness Juan F. Boland x 1 Edna H. Beers
Dated at: Greenville 6/15/65

State of South Carolina

County of Greenville

Personally appeared before me Dan L. Moyal who, after being duly sworn, says that he saw the within named Fred & Edna H. Beers sign, seal, and as their act and deed dictated the within written instrument of writing, and that deponent with Juan F. Boland witnessed the execution thereof.

Subscribed and sworn to before me this 15th day of June 1965 Dan L. Moyal (Witness sign here)
Martha Ann Chevre

Notary Public, State of South Carolina
My Commission expires at the will of the Governor

Recorded June 17th., 1965 At 9:30 A.M. # 35399

The Citizens and Southern National Bank of South Carolina, a national banking association, hereby certifies that that certain agreement entitled "Real Property Agreement" made by Fred B. Beers and Edna H. Beers to The Citizens and Southern National Bank of South Carolina, as Bank dated 6-15 1965 and recorded in the office of the Recorder in the County of Greenville, State of South Carolina, on 6-17 1965, Book 775 at Page 586, has been terminated and the undertakings therein described discharged.

The Citizens and Southern National Bank of South Carolina
Witness Frances Lawson By E. Parker Butler
George W. Lewis

SATISFIED AND CANCELLED OF RECORD
2 DAY OF June 1965
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:30 O'CLOCK A.M. NO. 28738