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34589

REAL PROPERTY AGREEMENT

BOOK 775 PAGE 339

In consideration of such loans and indebtedness as shall be made by or become due to the SOUTHERN BANK AND TRUST COMPANY GREENVILLE, S. C. (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and

3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of _____, State of South Carolina, described as follows:

Lot number 4 Green Vale Subdivision

Beginning on the north-west side Hillrose Avenue, at the joint front corner of lots #2 and 4, from pin 60 feet northeast of the curved intersection of Hillrose Avenue and Running along the northwestern side of Hillrose Avenue N.32-48E 100 feet to pin corner Lot #6; thence with the line of lot #6, N57-12W. 1526 feet to pin; thence along the line lot #3 535-54 W 100.1 feet to pin, corner lot #2, thence with line of lot #2, S-57-12E 158.1 feet to pin of beginning.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness John J. Bishop x Nancy Haynes

Witness Ovid O. Spain Jr x _____

Dated at: Greenville, S.C. June 3, 1965
Date

State of South Carolina
County of Greenville

Personally appeared before me John J. Bishop who, after being duly sworn, says that he saw
the within named Nancy Haynes sign, seal, and as their
(Witness) (Borrowers)

act and deed deliver the within written instrument of writing, and that deponent with Ovid O. Spain Jr
(Witness)

witnesses the execution thereof.

Subscribed and sworn to before me
this 3rd day of June, 1965 John J. Bishop
(Witness sign here)

Bettie C. Markham
Notary Public, State of South Carolina
My Commission expires at the will of the Governor

Recorded June 10th., 1965 At 1:19 P.M. # 34589

*Paid in full and satisfied this 14th day of February 1966
Southern Bank & Trust Company
Greenville South Carolina
By: Fred Bilmer Jr.
Earl Lewis*

*Witness - Larry J. Bishop
Bettie C. Markham*

SATISFIED AND CANCELLED OF RECORD
14 DAY OF February 1966
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 4:24 O'CLOCK P. M. NO. 23625