The President stated that this Company has contracted to convey to Golden Strip Warehouses, Inc., a corporation under the laws of the State of South Carolina, that certain parcel of land, and the appurtenances thereto, located near Mauldin, Greenville County, South Carolina, as more fully described in deed dated October 2, 1964, for consideration of Four Thousand Nine Hundred Thirty Dollars ($4,930), which amount is not less than the fair value thereof, and is obligated to deliver to the purchaser a release of the First Mortgage lien thereon, as hereinafter stated.

WHEREUPON, On Motion duly made and seconded, it was unanimously

RESOLVED, That in the judgment of the Board of Directors it is no longer necessary or expedient to retain the parcel of land, and appurtenances thereto, hereinabove referred to, for the operation, continuity, maintenance or use of the lines of railroad now subject to the First Mortgage of this Company, or for use in the business of the Company, and this Company, by the release of said property from the lien and operation of the First Mortgage, is not prevented from maintaining and operating over lines of railroad subject in whole or in part to said Mortgage, a continuous main line railroad system substantially as direct and available for transportation purposes as the continuous railroad system owned by the Company at the date of the execution and delivery of said Mortgage.

RESOLVED, FURTHER, That the President, or any Vice President, be and each of them hereby is authorized to make on behalf of this Company written request on United States Trust Company of New York, Corporate Trustee under the First Mortgage made by this Company, dated March 1, 1950, for the release by the said Trustee from the lien and operation of the said Mortgage of that certain parcel of land, with the appurtenances thereto, located near Mauldin, Greenville County, South Carolina, containing 1.16 acres, more or less, as more fully described in deed dated October 2, 1964, conveying the same to Golden Strip Warehouses, Inc. for consideration of Four Thousand Nine Hundred Thirty Dollars ($4,930).

RESOLVED, FURTHER. That the President, or a Vice President, and the Chief Engineer or Assistant Chief Engineer of this Company be, and each of them hereby is authorized and directed to take such other and further action and to execute such certificates, deeds or other writings as may be necessary or expedient to obtain the release of and to convey said property to said purchaser for said consideration, freed, clear and forever discharged from the lien of the Mortgage hereinabove referred to.

I, A. J. Rappold, Assistant Secretary of Atlantic Coast Line Railroad Company, certify the foregoing to be a correct excerpt from the minutes of special meeting of the Board of Directors of Atlantic Coast Line Railroad Company, duly called and held on October 16, 1964, at which a quorum was present and voted.

IN WITNESS WHEREOF, I have affixed my signature and the seal of Atlantic Coast Line Railroad Company on October 16, 1964.

A. J. Rappold
Assistant Secretary

Recorded January 11th., 1965 At 11:44 A.M. # 19492