

(a) Tenant may renew said Lease for an additional period of five (5) years, commencing upon the date said Lease terminates, and

(b) Tenant may renew this Lease as extended by the above mentioned option for the additional period of five (5) years, said period commencing upon the date said Lease as extended by the above option terminates.

4. Provisions of Lease Agreement. It is understood and agreed that this is a Short Form Lease which is for the rents and upon the terms, covenants, and conditions more particularly set forth in the above mentioned Lease Agreement dated August 26, 1963, which Lease Agreement is and shall be a part of this instrument as fully and completely as if same were set forth herein.

5. It is further understood and agreed that Waters Insurance and Realty Company, 417 South Tryon Street, Charlotte, North Carolina shall act as Agent for Mrs. Bird C. Eaton, new owner and assignee of the original Landlord, in the collection of rents and management of the described property. Therefore, all payments of rents shall be made payable to Waters Insurance and Realty Company unless notified and instructed to the contrary in writing.

IN WITNESS WHEREOF, Domar, Mrs. Bird C. Eaton, and

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