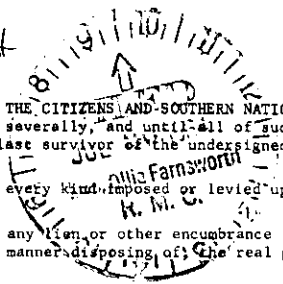


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2408 JUL 20 1964  
REAL PROPERTY AGREEMENT



BOOK 753 PAGE 276

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of Greenville, State of South Carolina, described as follows: DEED BOOK 234, PAGE 313

ALL that piece, parcel or lot of land situate, lying and being on the southwest side of Bates Avenue near the City of Greenville in the County of Greenville, state of South Carolina being known and designated as Lot No. 12 on plat of Skyland Park made by Dalton & Neves, Engineers, March 41, recorded in R.M.C. Office for Greenville, South Carolina in Plat Book "L" at Page 41, according to said Plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southwest side of Bates Avenue, joint front corner of Lots Nos. 12 & 13, said pin also being 462.6 feet in a northwesterly direction from the point where the south west side of Bates Avenue intersects with the north west side of Webster Road and running thence with the line of Lot No. 13 south 53-47 west 170 feet to an iron pin. Thence north 36-13 west 50 feet to an iron pin. Thence with the line of Lot No. 11 north 53-47E 170 feet to an iron pin on the south west side of Bates Avenue; thence with the south west side of Bates Avenue south 36-13 East 50 feet to the beginning corner.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness: Pat C. Lowe x Sawyer S. Lee, Jr.  
Witness: Nina L. Moore x Lois H. Lee

Dated at: Greenville July 14, 1964  
Date

State of South Carolina  
County of Greenville

Personally appeared before me Pat C. Lowe who, after being duly sworn, says that he saw the within named Sawyer S. Lee, (Witness) and Mrs. Lois H. Lee sign, seal, and as their act and deed in favor of the within written instrument of writing, and that deponent with Nina L. Moore witnesses the execution thereof.  
(Borrowers) (Witness)

Subscribed and sworn to before me this 14 day of July, 1964  
Pat C. Lowe (Witness sign here)

Notary Public, State of South Carolina  
My Commission expires at the will of the Governor

Recorded July 20th., 1964 At 9:30 A.M. # 2408

The debt hereby secured is paid in full and the Lien of this instrument is satisfied this 17<sup>th</sup> of August 1967  
The Citizens & Southern National Bank of South Carolina  
By: W. L. Pherris  
Witness: Frances Lawson  
Witness: M. F. Austin

SATISFIED AND CANCELLED OF RECORD  
3 DAY OF Aug. 1967  
Ollie Farnsworth  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 9:30 O'CLOCK A M. NO. 3783