

Tract No. 2:

ALL that certain piece, parcel or tract of land in Butler Township, Greenville County, State of South Carolina, on the east side of Richbourg Road and on the west side of Howell Road, as shown on plat of C. O. Riddle, R.S., dated March, 1962, and having according to said plat the following notes and bounds:

BEGINNING at a point in the center of Richbourg Road, joint corner of property of Seller, R. E. Vaughn, and property of Cora Vaughn Cantrell, and running thence along the center of Richbourg Road the following courses and distances: S. 22-08 E. 79 feet to a point; S. 16-08 E. 1000 feet to a point; S. 22-28 E. 900 feet to a point in the center of the Old Spartanburg Road; thence along the center of Old Spartanburg Road the following courses and distances: S. 69-35 E. 325.9 feet to a point; S. 72-40 E. 100 feet to a point; N. 87-25 E. 177.2 feet to a point in the center of the Old Spartanburg Road; thence leaving said road and running N. 13-30 E. 934 feet to an iron pin; thence S. 87-06 E. 42 feet to an iron pin; thence N. 7-53 E. 640.6 feet to an iron pin; thence N. 18-15 E. 501.7 feet to a point in the center of Howell Road; thence along the center of Howell Road, N. 17-20 W. 59 feet to a point, corner of property hereinabove described of the Seller, T. C. Vaughn; thence along the line of property of T. C. Vaughn, S. 87-34 W. 1725 feet to a point in the center of Richbourg Road, the beginning corner, and containing 54 acres, more or less.

This tract is the individual property of the seller, R. E. Vaughn, and the warranty and terms and conditions herein contained which apply to said property shall apply to him only and as to said tract only.

The Purchaser agrees to pay for said property the sum of Two Hundred Twenty Thousand (\$220,000.00) Dollars as follows:

The sum of Five Hundred (\$500.00) Dollars upon the execution of this contract, the receipt of which is hereby acknowledged.

The sum of Fifty-four Thousand Five Hundred (\$54,500.00) Dollars upon the execution of a deed to said property on or before April 15, 1964.

The remaining One Hundred Sixty-five Thousand (\$165,000.00) Dollars shall be secured by a note and purchase money mortgage payable in four (4) equal annual installments on April 15, 1965, April 15, 1966, April 15, 1967, and April 15, 1968, without the privilege of anticipation and with interest from date on the remaining balance at four per cent (4%) per annum to be computed and paid annually.

It is understood and agreed that the Purchaser shall, at its own cost and expense, lay out and establish streets and provide for other utilities and divide said property into not less than one hundred forty (140) building lots and to have a plat thereof prepared

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