

evidence the ownership of the number of fully-paid non-assessable shares of common stock of the Surviving Corporation into which such shares of common stock of West Virginia shall have been so converted.

(F) Immediately upon the effective date of the merger the shares of stock of the Constituent Corporations held as Treasury shares by any of the Constituent Corporations shall cease to exist and shall be deemed canceled, retired and eliminated and no shares of the common stock of the Surviving Corporation shall be issued in respect thereof.

(G) After the effective date of the merger and on or after the date fixed for such purpose by the board of directors of the Surviving Corporation each holder of an outstanding certificate or certificates theretofore representing stock of Alabama, North Carolina, South Carolina, Virginia and West Virginia shall surrender the same to the Surviving Corporation and such holders shall thereupon be entitled to receive and exchange a certificate or certificates representing the number of shares of common stock of the Surviving Corporation into which the shares of stock represented by the certificate or certificates so surrendered shall have been converted. If the holder of such an outstanding certificate or certificates shall not have surrendered the same, no dividends payable to the holders of record of the common stock of the Surviving Corporation as of any date subsequent to the effective date of the merger shall be paid to such holder with respect to the number of shares of common stock of the Surviving Corporation represented by such outstanding certificate or certificates but upon surrender of such outstanding certificate or certificates there shall be paid to the record-holder of the certificate or certificates for common stock of the Surviving Corporation issued and exchanged therefor the amount of the dividends which theretofore have become payable with respect to the number of shares of the common stock of the Surviving Corporation represented by the certificate or certificates issued in the exchange.

(9) Upon this merger becoming effective: