The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

WHEREAS,

Robert B. Kay and L. W. Jones

P. O. Box 10248. Greenville, S. C.

did on the

13th

day of

December

, 1963 , file with the Secretary of State a written Declaration

signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is

THE FIRST MORTGAGE COMPANY OF SOUTH CAROLINA

THIRD: That the principal place of business is 314 E. Coffee Street, Greenville, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to build, purchase, acquire, lease, own, hold, occupy, maintain, improve, use and operate factories, mills, shops, office, buildings, structures and works of all kinds and any other properties suitable, necessary or convenient to any of the purposes of the corporation. And to engage in and transact the business of research in any field in relation thereto, and to act as an advertising agent or sub-

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FIFTH: That the amount of the capital stock is One Thousand (\$1,000.00) ----- Dollars payable in cash or properties acceptable to the board of directors

of the par value of One (\$1.00) ----- Dollars

SIXTH: That the number of shares into which the capital stock is divided is One Thousand (1,000)

SEVENTH: That, after due notice, a meeting of the subscribers was held on the

3rd

, 19 63 , at which a majority of all stock in value being present in person or by proxy, the following

were elected directors:

Robert B. Kay, L. W. Jones

EIGHTH: That subsequently there was elected as President, Robert B. Kay

as Vice-President, L. W. Jones

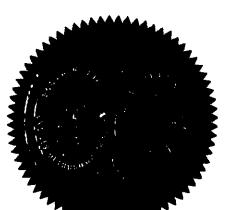
; as Secretary, L. W. Jones

Robert B. Kay as Treasurer.

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per'cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont

a newspaper published in the County of

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.



GIVEN under my hand and the seal of the State, at Columbia

pecember day of

in the year of our Lord one thousand nine hundred and

and in the one hundred and

88th

year of the Independence of the

United States of America.

O. Front shorton

Secretary of State.