

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) MERGER AGREEMENT

THIS AGREEMENT ENTERED INTO this 15th day of June, 1963 by the Directors of D. B. Carter Used Cars, Lot # 4, Inc. and D. B. Carter Used Cars, Lot # 2, Inc. providing terms by which the corporations would merge. D. B. Carter Used Cars, Lot # 2, Inc. being the surviving corporation. That each stockholder of D. B. Carter Used Cars, Lot # 2, Inc. will be issued fifty (50) shares of D. B. Carter Used Cars, Lot # 4, Inc. common stock in exchange for the sixty (60) shares of stock owned by the stockholders of D. B. Carter Used Cars, Lot # 2, Inc. upon the merger being approved by a majority of the stockholders.

WITNESS our hands and seals this 15th day of June, 1963.

D. B. Carter Used Cars, Lot #2, Inc.

Paul D Carter
President and Director

Welford Carter
Director

Rex L Carter
Director

Ray B Carter
Director

D. B. Carter Used Cars, Lot # 4, Inc.

Welford Carter
President

Paul D Carter
Director

Rex L Carter
Director

Ray B Carter
Director

That on the 15th day of July, 1963 the above agreement was submitted to the stockholders of the two corporations after due notice pursuant to Section 12-453, Code of Laws of South Carolina, 1962. All stockholders of the corporations being present, voted to adopt the merger agreement as outlined above.

D. B. Carter Used Cars, Lot # 2, Inc.

Welford Carter
Secretary

D. B. Carter Used Cars, Lot # 4, Inc.

Paul D Carter
Secretary

SWORN to before me this 15th day of July, 1963.

Anna J. Harris (SEAL)
Notary Public for South Carolina

