

corporation, to continue the corporation whose stock it may acquire or to continue the business in connection with the taking over of assets and business of any insurance corporation, and to do the same, or any part or all of the same, either by a partially or wholly owned corporation or by combining the business and assets so acquired with the business and assets of this Corporation.

d. To write and issue all such kinds of insurance policies as may hereafter be authorized and described by the Laws of the State of South Carolina, with amendments thereto, and by the Laws, with amendments thereto, of any other State in which this Corporation shall become qualified to do business.

e. To declare and pay dividends to policyholders; to make reasonable classification of policies expiring during a fixed period upon the basis of each general kind of insurance covered by such policies and by territorial divisions of the location of risks by section of the State of South Carolina or by states of the United States, or by any other reasonable territorial division or classification, with a uniform rate applicable to the majority of risks within such general kind of insurance, or as to any class or classes of risks with different rate or amount of dividend on such class or classes; to make, fix, and pay all rates or dividends as permitted by law and upon such terms and conditions as by law may be authorized.

f. In order to prosecute properly the objects and purposes above set forth, this Corporation shall have full power and authority to purchase, lease and otherwise acquire, hold, mortgage, pledge, assign, convey and otherwise dispose of all kinds of property, both real and personal, both in the State of South Carolina and in all other states of the United States, and in foreign countries as may be authorized by law; to purchase the business, goodwill and all other property of any individual, firm or corporation as a going concern, and assume all its debts, contracts, and obligations, provided said business is authorized by the powers contained herein; to invest the assets of this Corporation in any and every sort and kind of property, both real and personal, wherever situate, subject to the Laws of the State of South Carolina; to construct, equip and maintain buildings, works, factories and plants; to install, maintain and operate all kinds of machinery and appliances; to operate same by hand, steam, water, electric or other motive power; to provide or sell accident prevention and rehabilitation services, and generally to perform all acts which may be deemed necessary or expedient for the proper and