

line of said county road, the chords of which are as follows: N. 10-39 W. 108.5 feet; N. 0-26 E. 100 feet; N. 6-01 E. 100 feet; N. 22-04 E. 100 feet; N. 33-56 E. 100 feet; N. 53-33 E. 100 feet; N. 73-43 E. 142.7 feet; N. 46-12 E. 100 feet; N. 16-25 E. 132.4 feet; N. 17-33 E. 136.2 feet to the beginning corner.

The terms and powers of the trust are as follows:

(1) To hold, manage and dispose of the property herein conveyed in whole or in part, for cash or part cash and part credit at such prices and upon such terms as the said Trustee may appear best; with full power to develop and subdivide said property, to impose thereupon such property restrictions as he may deem necessary, to cause to be built and erected thereupon dwellings of such type as he may deem wise for sale or for investment, to execute and deliver good warranty deeds conveying the title to any portion or all of said trust; to borrow money and execute promissory notes for the sums so borrowed, to execute mortgages covering said trust property or any portion thereof as security for the repayment of borrowed funds, to make and execute bonds for title or leases on all or any part of said trust property on such terms as may appear to him best, regardless of whether same shall extend beyond the actual duration of this trust and in general to do any and all things necessary to development and sale of said trust property, it being expressly stipulated that no purchaser, pledgee, mortgagee, payee, lessee or other party dealing with said Trustee shall be under any obligation to see to the proper application of the proceeds of sale, borrowed funds or other monies so received by said Trustee.

(2) To divide all profits derived from the holding, managing or disposal of said trust property into eleven equal shares, disbursing and paying over same at such times as he may see fit (in no event less than once each twelve months) as follows: One-eleventh to Beattie E. Huff; one-eleventh to I. H. Philpot, one-eleventh to A. C. Hodgins, two-elevenths to Wyman H. McCrary; two-elevenths to J. E. Williams, one-eleventh to Les Rosamond, one-eleventh to H. Z. Jones, one-eleventh to Blue Ridge Realty Company, Inc. and one-eleventh to W. A. Bolen.

TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the premises before mentioned unto the grantee hereinabove named, in trust, his successors and assigns.

AND we do hereby bind ourselves, our successors and assigns, to warrant and forever defend all and singular the said premises unto said grantee hereinabove named, his successors and assigns, against ourselves, our successors and assigns, and every other person whomsoever lawfully claiming or to claim the same of any part thereof.

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