

**The State of South Carolina,**

EXECUTIVE DEPARTMENT

WHEREAS,

Robert B. Kay and L. W. Jones

of

Greenville, South Carolina

**CHARTER**

BY THE SECRETARY OF STATE

GREENVILLE CO. S. C.

MAY 22 10 05 AM 1963

OLLIE FARRNSWORTH  
R. M. C.

did on the 17th day of May, 1963, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is **PIEDMONT DEVELOPMENT CORPORATION OF GREENVILLE**

THIRD: That the principal place of business is **314 E. Coffee Street, Greenville, S. C.**

FOURTH: That the general nature of the business which it is proposed to do is to further the economic development of the County of Greenville and its environs, with authority to promote and assist the growth and development of small business concerns now located in or to be located in areas covered by its operation, and the primary objective of this corporation is to benefit the community of Greenville County, and environs as measured by increased employment payroll, business volume, and corresponding factors rather than strictly monetary profits to its shareholders. The general nature of the business to be transacted, to implement the specific purpose for which this corporation is formed, and the general purposes of the corporation are: To acquire, construct, convert or expand plant facilities for lease or sale.

FIFTH: That the amount of the capital stock is **One Thousand (\$1,000.00)** Dollars payable upon demand of the board of directors in property services or cash

SIXTH: That the number of shares into which the capital stock is divided is **One Thousand (1,000)** of the par value of **One (\$1.00)** Dollars

SEVENTH: That, after due notice, a meeting of the subscribers was held on the **11th** day of **May**, 19 **63**, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: **Robert B. Kay, L. W. Jones**

EIGHTH: That subsequently there was elected as President, **Robert B. Kay**; as Vice-President, **L. W. Jones**; as Secretary, **L. W. Jones**; as Treasurer, **Robert B. Kay**

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in **The Greenville Piedmont**

a newspaper published in the County of **Greenville**

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia this **17th** day of **May** in the year of our Lord one thousand nine hundred and **63** and in the one hundred and **87th** year of the Independence of the United States of America.

*O. Frank Thornton*  
Secretary of State.



Recorded May 22nd., 1963 at 10:05 A. M. No. 30037