

of Cherrydale Drive N 26-20 W 87.4 feet to an iron pin; thence N 61-17 E 191.1 feet to an iron pin; thence S 22-15 E 69.3 feet to an iron pin, corner of property of J. A. Mosteller; thence S 29-30 W 226.4 feet to the point of beginning.

TO HAVE AND TO HOLD unto the said Lessee for and during the term beginning March 1, 1963, and ending February 28, 1973, for a total period of ten (10) years.

The Lessor and Lessee agree, and it is so understood, that the Lessee is given an option to renew and extend said lease for two (2) consecutive five (5) year periods, for a total of ten (10) years in addition to the initial term of this lease.

PROVIDED however, that the Lessee give to the Lessor notice in writing of its intent to exercise its first five (5) year option at least ninety (90) days before the end of the initial one (1) year term of this lease; and the Lessee further agrees, and it is so understood, that it will give its notice in writing to the Lessor of its intent to exercise the second five (5) year option at least six (6) months before the expiration of the additional five (5) year term. These renewals will be upon the same terms and conditions as those embodied in this lease.

All upon the same rents, terms, covenants and conditions as more fully set forth in a certain collateral indenture of lease of even date herewith, between the parties hereto.

IN WITNESS WHEREOF, the Lessor and the Lessee have caused these presents to be executed by their duly authorized officers, and their corporate seals hereunto affixed, all as of the day and year first above written.

IN THE PRESENCE OF:

Eunice D. Shelton

Harry R. Stephens

GREENVILLE INDUSTRIES, INC. (LS)

By Ralph H. Nelson
Vice President

and Betty B. Seelin
Secretary

LESSOR,

PINEHILL MANUFACTURING CO., INC. (LS)

By Ralph H. Nelson
President

and Betty B. Seelin
Secretary Lessee.