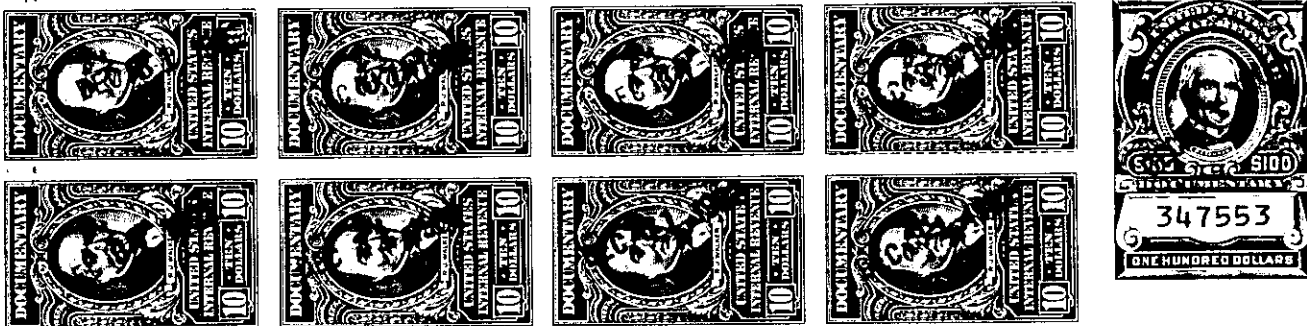


As a part of the consideration for this conveyance, grantee agrees to assume and pay the following notes and mortgages securing the same:

(1) Note and mortgage dated January 18, 1961 in the original principal sum of \$150,000.00, executed and delivered by Catalina Hotel Court, Inc. to Pilot Life Insurance Company, the mortgage being recorded in the office of the RMC for Greenville County in REM Book 847, Page 464 on January 19, 1961, and indexed in Chattel Mortgage Book. There is now due and owing Pilot Life Insurance Company on said note and mortgage the sum of \$123,750.00, plus interest from October 1, 1962 at the rate of 6-1/2% per annum.

(2) Note and Chattel Mortgage dated October 26, 1962 in the original principal sum of \$9,802.01, executed and delivered by Catalina Hotel Court, Inc. to International Hotel Supply Corporation, the mortgage being recorded in the office of the RMC for Greenville County in Chattel Mortgage Book 285, Page 567, on October 26, 1962. There is now due and owing International Hotel Supply Corporation on said note and chattel mortgage the sum of \$ 9529.74, with interest from maturity.



TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the Premises before mentioned unto the grantee \_\_\_\_\_ hereinabove named, and its successors \_\_\_\_\_ and Assigns forever

(CONTINUED ON NEXT PAGE)