

such property or from performing any act or acts in the execution of the trust, then, with respect to any such property, the Assignee shall be deemed not to have accepted any trust concerning such property, or to have performed any act or acts in the execution of the trust, as the case may be, and the trust with respect to such property shall be deemed to have been granted and conveyed to or conferred upon only G. R. Ince, 16 Wall Street, New York, N. Y., as sole assignee, and all of the acts required to be, or which may be, performed under this Assignment in said jurisdiction shall and may be performed by said sole assignee, or by his successor or successors, acting alone, who, in any such case, shall have all of the estates, properties, rights, powers trusts, duties, obligations, privileges and immunities in or in connection with said properties which are granted to the Assignee by this Assignment.

SEVENTH: Until the indebtedness secured hereby shall have been paid in full, the Assignor covenants and agrees to keep the premises demised by the Lease leased at a good and sufficient rental and to transfer and assign to the Assignee the above provided rights, titles and interests of Assignor in any and all later or subsequent leases upon all or any part of said demised premises and all rents, issues, profits and income payable under such leases, which later or subsequent leases shall contain the same or substantially the same conditions as are contained in the Lease, to be made by the Assignor only with the prior written consent of the Assignee, and the Assignor covenants to make, execute and deliver to the Assignee upon demand any and all instruments that may be necessary therefor.

EIGHTH: Upon the payment in full of all indebtedness secured hereby, this Assignment shall become and be void and of no effect.

NINTH: This Assignment and every provision hereof shall bind, apply to and run in favor of the successors and assigns of the Assignor and the Assignee.

TENTH: This Assignment has been executed and delivered in numerous counterparts, but it is intended that all counterparts together

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