

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) LEASE

This Lease and Agreement entered into this 31 day of August, 1961 by and between M. L. Lanford, Jr. and W. F. Lanford, hereinafter referred to as Lessors and A. J. Stephens hereinafter referred to as Lessee.

W I T N E S S E T H

The Lessors do hereby lease unto the Lessee for the term of rental and upon the conditions as hereinafter set forth, the following described property:

" The center building approximately 25' wide x 80' located on Easley Bridge Road."

TERM

This lease shall run for a period of five (5) years commencing on the 1st day of October, 1961 and ending on the 1st day of October, 1966.

RENTAL

In consideration of this lease the Lessee covenant to pay to the Lessors as rental the sum of ONE HUNDRED SEVENTY FIVE AND NO/100 per month in advance beginning on the 1st day of October, 1961 and each month thereafter for the full term of the rental agreement.

OPTION

As a part of the consideration hereof, the Lessee is hereby extended an option to renew this lease for an additional period of five years on the basis of a monthly rental of ONE HUNDRED SEVENTY FIVE AND NO/100 Dollars per month. It is expressly understood by the parties hereto that this option

(Continued on Next Page)

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