

STATE OF SOUTH CAROLINA X
 X
COUNTY OF GREENVILLE X AGREEMENT AND AMENDMENT OF CONTRACT

WHEREAS, R. B. Gresham, hereafter known as the seller, and J. C. A. Davenport, hereafter known as the buyer, entered into a certain contract for sale of real estate on October 31, 1956; and

WHEREAS, a portion of the premises covered by this contract was destroyed by fire, and there were insurance proceeds payable to the parties in the amount of approximately \$7,000.00;

WHEREAS, the parties have reached an agreement on the application of these proceeds in a modification of the contract,

NOW THEREFORE,

KNOW ALL MEN BY THESE PRESENTS:

That said contract is hereby amended in the following particulars:

(1) The seller agrees to rebuild and reconstruct the damaged premises in accordance with the plans and specifications agreed to by the parties, and to do this with his own funds and with the insurance proceeds. The amount of the funds of the seller to be applied to these repairs and improvements shall be the difference between the present balance due and the sum of \$14,500.00. (The insurance proceeds shall also be applied to repairs.)

(2) In consideration of this agreement to repair and rebuild, the buyer agrees that the price to be paid for the property is hereby adjusted and modified so that the amount which shall be due for the payment of the same is the sum of \$14,500.00.

(Continued on Next Page)