

BILL OF SALE, ASSIGNMENT AND RELEASE

KNOW ALL MEN BY THESE PRESENTS THAT: APR 19 4 21 PM 1961

WHEREAS by an Assignment dated June 15, 1956, Whitin Machine Works (hereinafter sometimes called Whitin), a Massachusetts corporation, having its principal place of business at Whitinsville, Massachusetts, as security for a promissory note of Whitin payable to Chemical Bank New York Trust Company (hereinafter called Bank and formerly Chemical Corn Exchange Bank) dated June 15, 1956, in the principal amount of One Hundred twenty-eight Thousand Five Hundred and Eighty-seven and 32/100 (\$128,587.32) Dollars, did sell, assign, transfer and set over to said bank, its successors and assigns, all right, title and interest of Whitin in and to a certain lease dated December 1, 1955, between Whitin, as Lessor, and J. P. Stevens & Co., Inc. (hereinafter sometimes called Stevens), a Delaware corporation, as Lessee, and to the property leased thereunder and described therein and specified in said assignment, such assignment having been recorded on June 22, 1956, in the office of R.M.C. for Greenville County, South Carolina in Deed Book 555, page 305, and such lease having been recorded on June 22, 1956 in the office of R.M.C. for Greenville County, South Carolina in Deed Book 555, page 287, and

WHEREAS, the above mentioned promissory note of Whitin payable to Chemical Bank New York Trust Company has been fully paid; and

WHEREAS, by Assignment, signed, sealed, acknowledged and delivered Bank under date of January 30 1961, granted, bargained, sold, assigned, transferred and set over to Whitin all its right, title and interest in and to those items of machinery and equipment, the subject of and designated in the schedule and/or schedules annexed to said Lease Agreement, Lease #115, dated December 1, 1955, and of all its right, title in, to and under the said Lease Agreement, Lease #115, dated December 1, 1955;

NOW, THEREFORE, for value received Whitin does hereby grant, bargain, sell, assign, transfer, set over and release to J. P. Stevens & Co., Inc. all of Whitin's right, title and interest in and to those items of machinery and equipment the subject of and designated in the schedule and/or schedules annexed to said Lease Agreement, Lease #115, dated December 1, 1955, particularly:

20 - Whitin SUPERFLEX Spinning Frames, Model "F5", serial numbers 560159 to 560178 inclusive, 240 spindles each, 3 1/4" gauge, 2-1/4" diameter #2 Flange D.A. rings 3/8" deep in 2-1/2" diameter cast iron holders with Jenckes traveler cleaners, #20 separators, triple shift Veedler-Root hank clocks with right angle mounting, Bijur system of lubrication, guard rails, roller bearing spindles with SKF HMG-37 bolster with bolster case slabbed for knee brakes, 10" diameter cylinders equipped with Fafnir anti-friction bearings, Whitin ball bearing tape tension pulleys, H & B umbrella type creel for double roving with 6 lines (3 on each side of frame) of 3/4" tubing in place of bottom deck boards, Progressive ball bearing front top rolls covered with Accotex J-490, Dixon-Rulon geared knurled middle top rolls, and Dixon-Rulon back top rolls covered with Accotex NC-727, Whitin Type "R2" System of SUPER-DRAFT, case-hardened balloon control rings, 1-1/4" diameter back bottom rolls, Casablancas 36 mm cradles, without bobbin holders, to specifications dated November 23, 1955.

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