

The State of South Carolina, APR 11 11 17 AM
EXECUTIVE DEPARTMENT
WHEREAS, CHARTER
BY THE SECRETARY OF STATE

J. A. CANNON, JR., RFD #1, Travelers Rest, S. C.

and

H. C. BATES, 126 Ashford Ave., Greenville, S. C.

did on the 26th day of January, 1961, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is BATES & CANNON, INC.

THIRD: That the principal place of business is 640 North Main Street, Greenville, S. C.

4th. That the general nature of the business which it proposes to do is (a) To carry on and transact a general real estate business, including the right to take, acquire, buy, hold, maintain, rent, develop, sell, convey, mortgage, exchange, improve, and otherwise deal in and dispose of real estate, chattels, real and personal property of every nature and description whatever, or any interest or right therein without limit as to amount; to convey, subdivide, plot, improve, and develop land and property for sale and otherwise; to do and perform all things needful and lawful for the development and improvement of the same for residence, trade, or business; to erect and construct houses, buildings, or works; to convert and use for roads and other conveniences, and generally to deal with and improve the property of the company; and to undertake or direct the management and sale of the property, building, and land of the company or any other lands.

(b) To buy, sell, exchange, and generally deal in real properties

improved and unimproved, office buildings, store buildings, dwelling houses, barns, wharves, water rights, and privileges; to build, construct, operate, maintain, lease and sell dwelling houses, apartment houses, and business blocks of all kinds and descriptions; to maintain a general real estate agency and broker's business, including the right to manage estates, to act as agent, broker or attorney in fact for any person or corporation; to make and obtain loans upon real estate, improved or unimproved, and to supervise, manage, and protect such property and loans, and all interest and claims affecting the same; to have the same insured against fire and other casualties; to investigate the credit, financial solvency and sufficiency of borrowers, mortgagors, and sureties upon bonds, mortgages, and undertakings; and to improve, manage, operate, sell, mortgage, lease, or otherwise dispose of any property, real or personal, and take mortgages and assignments of mortgages upon the same.

(c) To acquire by purchase, lease, own, hold, sell, mortgage, or encumber both improved or unimproved real estate wherever situated; to survey, subdivide, plat, and improve the same for purposes of sale or otherwise; also to construct, erect, and operate thereon houses, buildings, light and power plants, machinery, and appliances; to erect, construct, operate, and maintain telegraph and telephone lines; to furnish water power and electricity for power and lighting purposes; and to construct, operate, and maintain roadways, tramways and railways.

(d) To buy, acquire, own, and sell stocks, bonds, securities, notes and other choses in action; to lend money and make advances from time to time secured by mortgage on real or personal property; to procure money for borrowers and to guarantee to the lender the payment of both the principal and interest; and to carry on a general rental and collection business.

(e) And to do all other acts which a corporation may do under the laws of South Carolina.